

# EFBS Spring Meeting 2024

General Assembly

18 April 2024

16h00-17h00



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Representation of the State of  
Hesse to the EU



# Agenda

1. Secretary / Additions to the Agenda
2. Quorum
  - Approval of the minutes of the meeting of the EFBS General Assembly on 20 October 2023
3. Keynote speech on the upcoming 2024 European elections by MEP Dr Othmar Karas (EPP)
4. Outlook on the current European legislative topics and the Federation's activities in 2024 by the Managing Director
5. Annual Financial Statement 2023
6. Release of the Managing Director and Management Board
7. Date for the EFBS Autumn Meeting 2024



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# Agenda Item 3: European Elections

Keynote speech on the upcoming 2024  
European elections

**MEP Dr Othmar Karas (EPP)**  
**First Vice-President of the European Parliament**



# Agenda Item 4: EFBS Activities

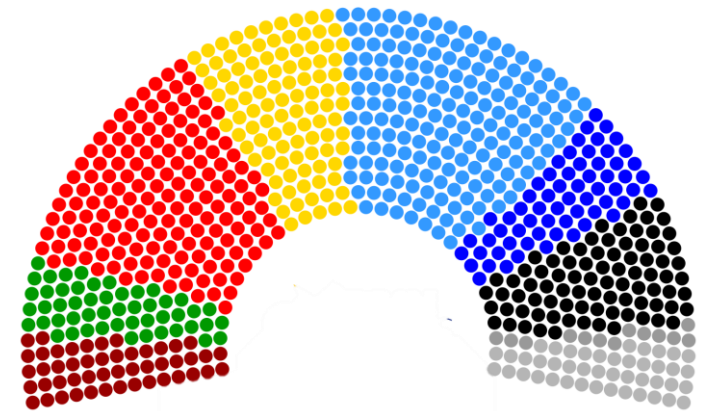
Outlook on the current European legislative topics and the Federation's activities in 2024

**Mr. Christian König, EFBS Managing Director**



# Outgoing European Parliament (2019-2024)

- Heavy legislative agenda
  - Green Deal
  - Energy transition
  - Digital agenda
  - Covid
  - Financial markets
- 4 solid pro-European blocs (70% combined) in Parliament
- More second readings again
- Very active Parliament (see Covid, Big tech, Green dossiers)



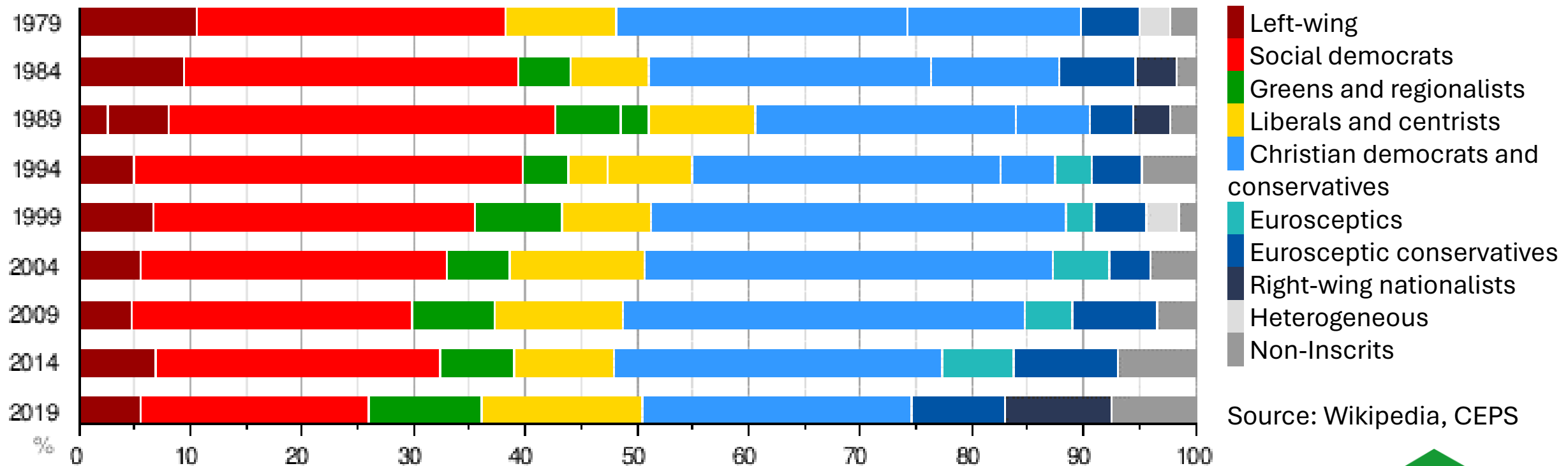
Source: CEPS



# Historical Developments

- Further decline of centre parties to be expected
- Continued growth of nationalist and eurosceptic parties

→ Composition of the European Parliament regarding share each political group, 1979 to 2019



Source: Wikipedia, CEPS



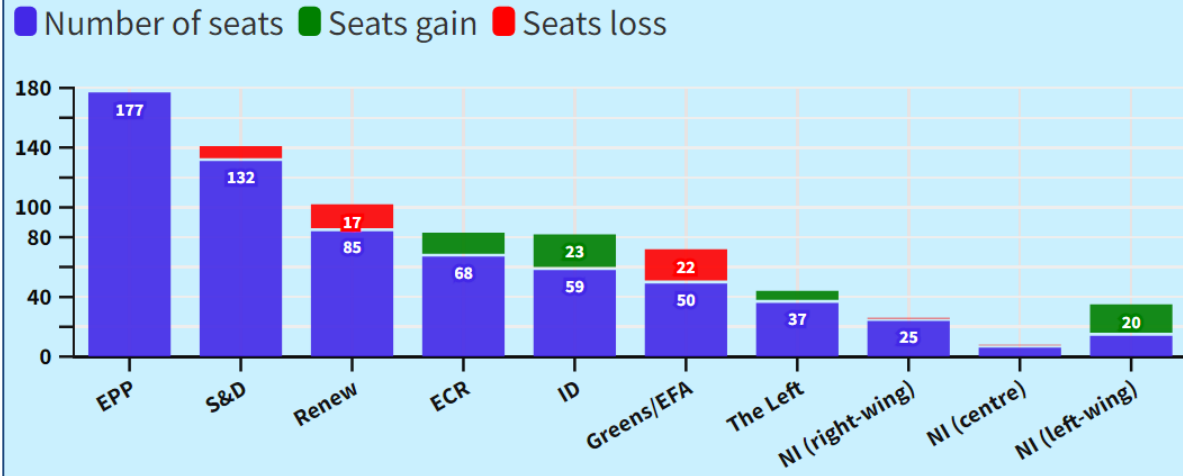
# The 2024 European Elections

- Big change expected with 2024 elections
- Greens could become 6<sup>th</sup> fraction

Source: CEPS, EU Matrix

## Projection of changes of power among political groups after EP 2024 elections

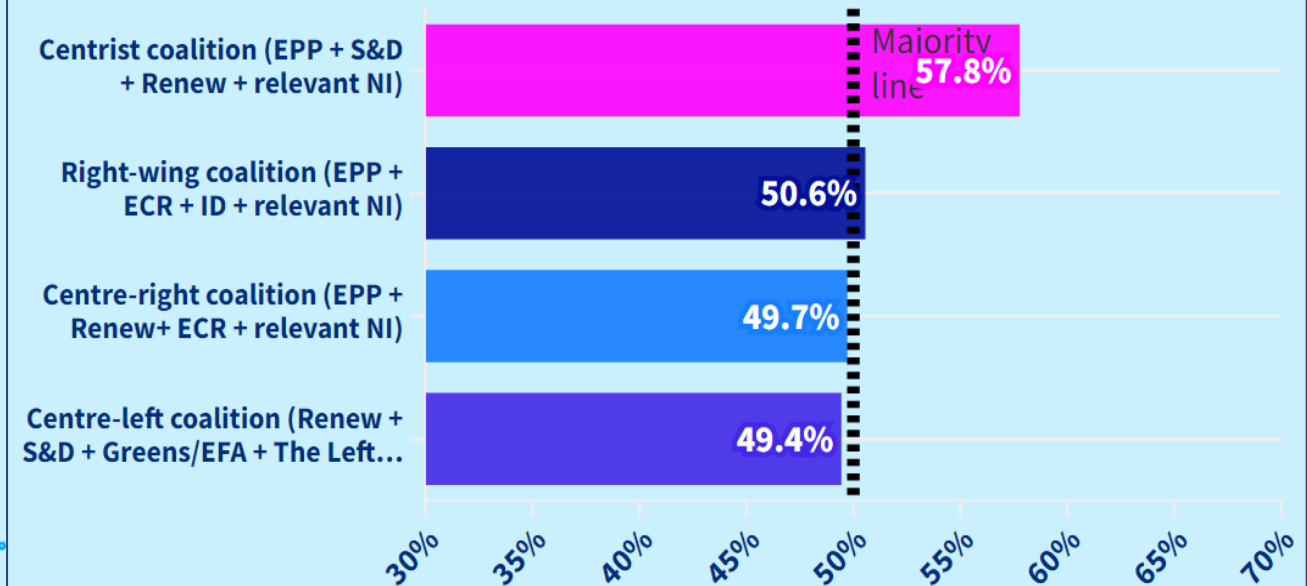
Based on current / intended group composition



Note: Data elaborated in late March 2024, taking into account 720 seats



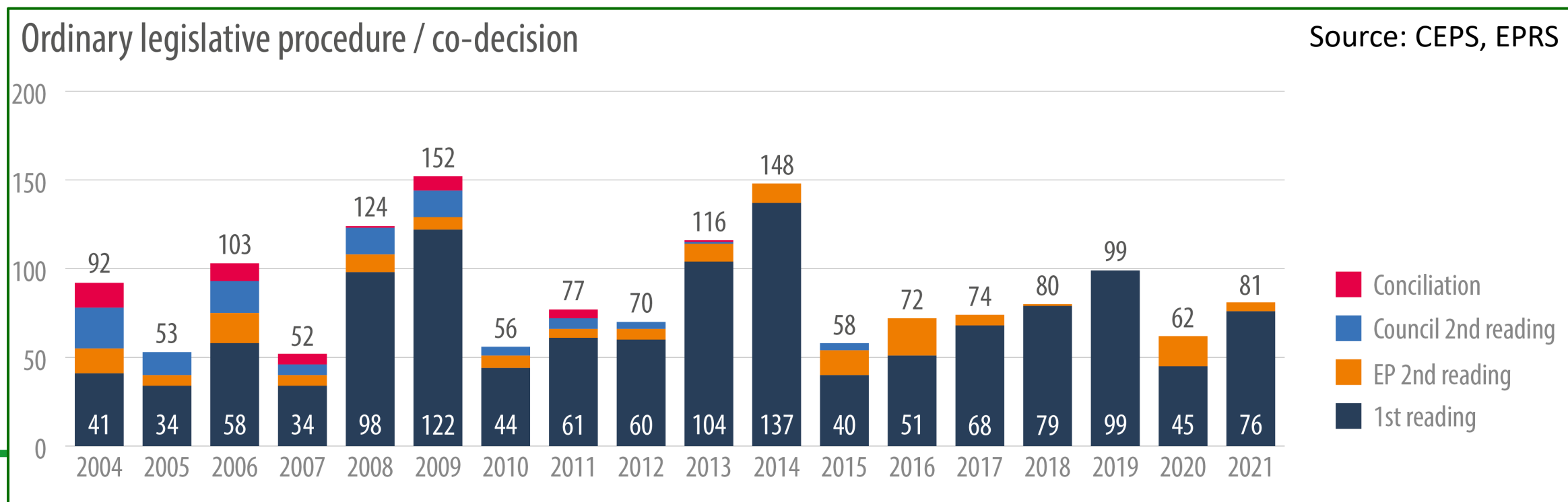
## Projected seats by coalitions after the European Parliament elections in 2024





# The 2024 European Elections

- Eurobarometer data shows that interest in elections is low (around 48%)
  - **Chart below:** Stage of the co-decision procedure at which the Parliament and Council reached agreement on legislative texts
- Trilogue procedure is becoming the standard



# Next Commission 2024-2029

- Continuation of current themes
  - Geopolitical Commission, defense
  - Strategic autonomy
  - Net zero
  - Heavy implementation and enforcement agenda
  - China
- Regulatory pause?
  - Competitiveness, although member states do not agree on definition
  - Single market
  - Tighter application of state aid rules



Source: CEPS



# Next Commission 2024-2029

- Enlargement
  - Ukraine and Moldova by 2030
  - Western Balkans from next year onwards?
- Institutional reform agenda
  - Treaty reform may be proposed



Source: CEPS



# Next Commission 2024-2029

## Finance Agenda



- Strengthen European banks and capital markets globally
  - Market cap of European exchanges halved, IPOs drop, little tech in Europe (only 5%)
  - Venture capital and private equity underdeveloped
    - only 7% of venture capital in AI start-ups, compare to 61% in US
- Exploit single market freedoms, integrate and consolidate
  - Industrial policy agenda for financial markets
  - Enforcement of rules, interoperability

Source: CEPS



# Next Commission 2024-2029

## Finance Agenda



FINANCE

- Regulatory pause
  - Single rule book is overflowing
  - From principles-based to rules-based model
  - Develop single ESG standard
- More EU-wide supervision, for infrastructures and data, for IPOs
- More differentiated supervision depending on functions and risk profile

Source: CEPS



# Meeting with MEP Andreas Glück

- In April 2024
- Germany, Renew (FDP)
- Permanent ENVI member and ITRE substitute
- **Exchange on the EPBD compromise agreement and the upcoming electoral period**



# TV Panel Discussion on the EPBD

- Filmed in the European Parliament in November 2023
- With MEPs Glück and Ferber, moderated by Andreas Rogal





# Meeting with MEP Manfred Weber



- In November 2023
- Germany, EPP (CSU)
- **Overarching political situation**
  - Migration, Ukraine, Middle East
- European elections: **Demands by Bausparkassen**
- **Market-based mechanisms for climate protection:**
  - Extending EU Emissions Trading System (ETS) to more sectors, e.g. heating







# Meeting with MEP Hildegard Bentele

- In January 2024
- Germany, EPP (CDU)
- Permanent ENVI and ITRE committee member
- **Financial education and literacy**
- Energy transition, stricter energy efficiency standards under the EPBD
- **Green Bausparkassen loans**



# Meeting with MEP Christian Doleschal

- In April 2024
- Germany, EPP (CDU)
- Permanent ENVI and REGI committee member, IMCO substitute
- EU should make property acquisition more attractive
- Possibility: **Capping of property transfer tax** (Grunderwerbssteuer) in the member states
- More **incentives** for first-time buyers



# Contact to other Organisations: Housing Europe

- Meeting in November 2023
  - Exchange of views and potential for future cooperation
  - Need for financial tools to **promote housing finance**
  - **Rising cost** of housing and construction
- Housing Europe event on housing cooperatives on 20 March 2024
  - Christian König gave institutional **perspectives from the financial sector**



# ASMMA Meeting 2023 in Tokyo, Japan

- In December 2023
- For the Asian Secondary Mortgage Market Association (ASMMA)
- Christian König invited to **represent the EFBS and share a European perspective**
- Diverse set of global participants:
  - Indonesia, Korea, Malaysia, Pakistan, Uzbekistan, and more



# Meetings with the European Commission

- DG FISMA
  - In March 2024
  - **Covered Bonds & the European Green Bond Standard (EuGBS)**
- Joint meeting with DG JUST & DG FISMA
  - In April 2024
  - EBA Call for Advice on **green loans & mortgages**
  - **EFBS demand:** Commission should account for industry standards when designing a voluntary green loan label



# Meetings with Perm. Reps. in Brussels



- German Permanent Representation
  - In November 2023
  - Michael Zibrowius, responsible for the **EPBD** on behalf of the Ministry of the Economy
- Polish Permanent Representation
  - In April 2024
  - Robert Kołakowski, Financial Attaché
  - In view of Polish Council presidency in the first half of 2024
  - **RIS, FIDA, Digital Euro**



KONTO/ACCOUNT	POSTEN/ITEMS	Plan 2023 in EUR	IST 31.12.2023 in EUR	difference Plan 2023	paid out / in (%)
<b>Einnahmen/Incomes</b>					
8000	Mitgliederbeiträge/Member's contributions	127.875,00	128.250,00	375,00	100,29%
8603 0	Sonstige betriebliche Erträge				
2651 5	Zinserträge Festgeld/Tagesgeld	0,00	1.903,37	1.903,37	
26545	Erträge Wertpapiere / Ausleihungen	0,00	375,00	375,00	
	<b>Zwischensumme/Amount</b>	<b>127.875,00</b>	<b>130.528,37</b>	<b>2.653,37</b>	<b>102,07%</b>
<b>Aufwendungen/Expenditures</b>					
2100 5	Zinsen für Festgeld/interests and other expenses				
2020 5	Steuern/taxes	750,00	46,86		
4380 5	and. Mitgliedschaften/other membership *	1.000,00	1.004,00	4,00	100,40%
4610 5	Öffentlichkeitsarbeit/communication	14.000,00	14.916,37	916,37	106,55%
4630 5	Geschenke/presents	500,00	201,80	-298,20	40,36%
4640 5	Sitzung/meetings**	35.000,00	22.156,78	-12.843,22	63,31%
45805/-955/46635/-645/-665/-685	Reisekosten/travelling expenses	35.000,00	38.734,32	3.734,32	110,67%
4580 5	Sonstige Kfz-Kosten		1.583,14		
4595 5	Fremdfahrzeugkosten		3.083,17		
4663 5	Reisekosten Arbeitnehmer Fahrtkosten		26.086,90		
4664 5	Reisekosten Arbeitnehmer Verpflegungsmeh		2.784,60		
4666 5	Reisekosten Arbeitnehmer ÜN-Aufwand		5.151,81		
4668 5	Kilometergelderstattung Arbeitnehmer		44,70		
4910 5	Porto/postage	1.000,00	241,76	-758,24	24,18%
4930 5	Bürobedarf/office expences	500,00	24,58	-475,42	4,92%
4940 5	Publikationen (Rg. für Jahresbericht) /publications	7.000,00		-7.000,00	0,00%
49505/49555/49570/-5	Beratungskosten/advisory expenses	3.000,00	14.441,99	11.441,99	481,40%
4950 5	Beratungskosten		718,96		
4955 5	Buchführungskosten		9.648,03		
4957 5	Abschluss- und Prüfungskosten		4.075,00		
4964 5	(Aufwendungen Lizenzen) Internet/internet	2.000,00	1.347,51	-652,49	67,38%
4970 5	Nebenkosten Geldverkehr/other costs transfer	1.000,00	355,16	-644,84	35,52%
4971 5	Honorare, Übersetzungen/fees, translations	10.000,00	1.577,60	-8.422,40	15,78%
4972 5	Dolmetscher/interpretation	9.000,00	7.892,82	-1.107,18	87,70%
46505/46533/46555/49805/-815	sonst. Ausgaben/other costs	0,00	6.780,05	6.780,05	#DIV/0!
4650 5	Bewirtungskosten		3.868,58		
4653 5	Aufmerksamkeiten		440,80		
4980 5	Sonstige Ausgaben (Verwaltungsumlage)		2.251,99		
4981 5	Trinkgeld		218,68		
	sonst. Ausgaben-ASBL / other costs (ASBL)	0,00			
	<b>Zwischensumme/Amount</b>	<b>119.750,00</b>	<b>109.721,60</b>	<b>-9.325,26</b>	<b>91,63%</b>
<b>Profit/ Loss</b>		<b>8.125,00</b>	<b>20.806,77</b>		

## Agenda Item 5

### Annual Financial Statement 2023



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## Agenda Item 5

### Annual Financial Statement 2023

(Zoomed in on 1st half)





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<b>Profit/ Loss</b>		<b>8.125,00</b>	<b>20.806,77</b>		

## Agenda Item 5

### Annual Financial Statement 2023

(Zoomed in on 2nd half)



# Agenda Item 6

Release of the Managing Director and  
Management Board



# IUHF World Congress

## 18-19 September 2024 in Berlin

- IUHF World Congress to be held in Berlin 2024
- Brings together housing and housing finance experts, policy makers, regulators and other stakeholders
- Discusses the **challenges and ways forward** in the housing and housing finance sector
- Provides an excellent **platform for the exchange** of ideas and **networking**

→ Visit [www.housingfinance.org](http://www.housingfinance.org) for more information



# Agenda Item 7: Next Meeting

- The EFBS autumn meeting 2024 will take place on **14 & 15 November 2024** at Raiffeisen Bausparkasse, in Vienna
- Rooms will be available at Radisson Red Hotel
- Dinner will take place at Gmoakeller, a typical Austrian restaurant
- Invitations will be sent out accordingly



**Thank you for your attention!**

